

# UCCSN Board of Regents' Meeting Minutes

June 6-7, 1941

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## REGENTS MEETING

June 6, 1941

Meeting called to order by Chairman Ross at 2:00 P.M. with the following members and Mr. Gorman present: Mr. Ross, Judge Brown, Dr. Olmsted - Mrs. Wardin absent because of illness, Mr. Williams received notification of meeting too late. Mr. Macaulay of Macaulay Iron Works was present for the opening of steel bids.

Dr. Ross moved that the minutes of the May 9, 1941 meeting be approved.

Judge Brown	Aye
Dr. Olmsted	Aye
Mr. Ross	Aye

Mr. Gorman read a letter from L. D. Redfield in which he made the following bids on the Mountain City Copper stock owned by the University:

\$1.25 a share for 18,000 shares - bid expires at 6 P.M.,  
June 6

\$1.50 a share for 9,000 shares - remaining 9,000 at \$1.50  
at any time within the remaining 60 days

This bid was not accepted.

The Bank of America offered \$2.00 a share for the 18,000 shares provided agreement was reached by 2:30 P.M., June 6. This bid was accepted (see below).

Mr. Gorman read the following resolution concerning the 2,000 shares sold at \$2.50 per share. Mr. Gorman reported that the sale of these 2,000 shares at \$2.50 per share broke the market and that Mountain City Copper stock was listed at \$2 1/8 per share this morning.

## RESOLUTION

RESOLVED, that C. H. Gorman, the duly appointed, qualified and Acting Comptroller of the University of Nevada be, and he is hereby authorized and directed to sell Two Thousand (2000) shares of Mountain City Copper stock at Two and 50/100 (\$2.50) Dollars per share covered by Certificates S-0763 - 1000 shares and S-0764 - 1000 shares.

Judge Brown moved approval of this resolution.

Judge Brown	Aye
Dr. Olmsted	Aye
Mr. Ross	Aye

At this time the following bids on structural steel for the new Gymnasium were opened:

Western Iron Works, S. F. \$191.00 per ton within 200 days  
after awarding of con-  
tract

Bethlehem Steel Company \$187.50 per net ton - work to be  
completed 220 days from  
the date of contract

Schrader Iron Works \$179.90 per ton - shipment within  
6 months of awarding of  
contract

15.25 added per ton if rail  
must be used all the way

Mr. Gorman recommended that the bid of Schrader Iron Works on the structural steel for the Gymnasium be accepted and steel ordered at once. Dr. Olmsted moved approval.

Judge Brown	Aye
Dr. Olmsted	Aye
Mr. Ross	Aye

Mr. J. A. Carpenter, Director of the Mackay School of Mines, reported on Mountain City Copper Company, and the bid of the Bank of America on 18,000 shares at \$2.00 per share was accepted.

The following resolution was introduced:

## RESOLUTION

RESOLVED, that C. H. Gorman, the duly appointed, qualified and Acting Controller of the University of Nevada be, and he is hereby authorized and directed to sell Eighteen Thousand

(18,000) shares of Mountain City Copper stock at Two (\$2.00) Dollars per share covered by Certificates S-0765 to S-0782 inclusive.

Mr. Ross moved approval of this resolution.

Judge Brown	Aye
Dr. Olmsted	Aye
Mr. Ross	Aye

Mr. De Longchamps presented the new plans for the Gymnasium, complete except for checking, which will take a week.

Mr. Gorman recommended that two alternates be added to the list of specifications for bids on the Gymnasium, viz: (1) Omission of the brick veneer (2) Unfinished basement. Judge Brown moved that these alternates be added to the specifications.

Judge Brown	Aye
Dr. Olmsted	Aye
Mr. Ross	Aye

Mr. Gorman recommended that the President and the Comptroller be authorized to advertise for bids on the Gymnasium beginning June 12, bids to be opened on July 19. Dr. Olmsted moved approval of this recommendation.

Judge Brown	Aye
Dr. Olmsted	Aye
Mr. Ross	Aye

Mr. Ross read Dr. Frandsen's letter concerning Health Service staff and addition to Hospital. Mr. Gorman recommended that the matter of staff be referred to Dr. Hartman on his return. Mr. Ross moved approval of recommendation.

Judge Brown	Aye
Dr. Olmsted	Aye
Mr. Ross	Aye

Mr. Friedhoff presented a plan for addition to the Hospital (rough draft) to contain isolation ward for contagious diseases to be paid for from Health Service Funds accumulated for this purpose. Mr. Ross recommended that the President and Comptroller be authorized to go ahead with plans for addition to Hospital.

Judge Brown	Aye
Dr. Olmsted	Aye

Mr. Ross            Aye

Mr. Gorman read a letter from Dr. Frandsen requesting that he be retired on January 1, 1942. Letter referred to Dr. Hartman for action upon his return.

Mr. Gorman recommended that plans for changes in the heating plant be approved by the Executive Committee and the President and Comptroller be authorized to advertise for bids. Dr. Olmsted moved approval of this recommendation.

Judge Brown        Aye  
Dr. Olmsted         Aye  
Mr. Ross             Aye

Mr. Gorman asked approval of his application for a WPA project to make an addition to the old Gymnasium for storage space. This project will involve no expense to the University except the architect's fee for the plans amounting to approximately \$350 (cost of the addition, \$6,000). The addition will be of concrete as there are no bricklayers available. Judge Brown moved that the Comptroller be authorized to go ahead with this project.

Judge Brown        Aye  
Dr. Olmsted         Aye  
Mr. Ross             Aye

Mr. Gorman requested formal acceptance of 6 \$125 scholarships from the Sears Roebuck Agricultural Foundation, Chicago, Illinois. These scholarships are to be known as Sears Roebuck Agricultural Foundation Scholarships. Mr. Ross moved acceptance of these scholarships and recommended that the President be authorized to sign the agreement with the Foundation.

Judge Brown        Aye  
Dr. Olmsted         Aye  
Mr. Ross             Aye

Mr. Gorman read the letter from Lester D. Summerfield informing Regents that Major Max C. Fleischmann desires to add to his present scholarships by donating an additional 400 shares of Standard Brands preferred stock to yield approximately \$1800 a year, bringing total of the Fleischmann scholarships up to approximately \$5,000 a year. Mr. Ross moved that this gift be accepted and the President be authorized to write Mr. Fleischmann expressing gratitude of Regents and University.

Judge Brown        Aye

Dr. Olmsted      Aye  
Mr. Ross          Aye

Mr. Gorman presented the following list, approved by Dr. Hartman, which is to go on the placque donated by the contractor for the new Engineering building:

ENGINEERING BUILDING  
Dedicated May 10, 1941

BOARD OF REGENTS  
Silas E. Ross, Chairman    Frank Williams  
Dr. A. C. Olmsted          George S. Brown  
Anna H. Wardin

L. W. Hartman, President of University  
C. H. Gorman, Vice President and Comptroller  
Russell Mills, Architect    M. R. Peterson, Contractor

Dr. Olmsted moved that this list be approved and that Mr. Gorman notify the contractor.

Judge Brown      Aye  
Dr. Olmsted        Aye  
Mr. Ross            Aye

At this time bids were opened for painting roofs on University buildings and painting of seats in the Mackay Stadium:

	Seats	Roofs
Joe Broderick	\$275.00	\$1,409.50
J. W. Byassee	620.00	1,885.00

Dr. Olmsted moved that the Comptroller be authorized to go ahead with the painting, entering into contract with Mr. Broderick as low bidder.

Judge Brown      Aye  
Dr. Olmsted        Aye  
Mr. Ross            Aye

Mr. Gorman recommended that the City of Reno or Washoe County be given an easement for street purposes across the 70-foot strip of land from Valley Road to Alameda Avenue through the Agricultural Experiment Farm owned by the University on condition that the City of Reno or Washoe County provide all grading, paving, curbs, gutters, sidewalks, etc., together with maintenance of same and

fences along the north line of the Experiment Station Farm without cost to the University or the State. Dr. Olmsted moved acceptance of this recommendation.

Judge Brown	Aye
Dr. Olmsted	Aye
Mr. Ross	Aye

Meeting adjourned at 4:10, next meeting to be held at 10 A.M. on Saturday, July 19.